

Menard County

Treasurer's Financial Report as of February 29, 2020

Treasurer's Financial Analysis

General Fund

This month's Specified Activity Report reflects investments of \$650,000 and an all fund cash balance of \$99,938.41. The County continues to operate within a total cash available principle with deficit balances for the month in the Veterans Fund, Courthouse Restoration Fund and the Debt Service Fund. Funds from FEMA are pending but the Texas Historical Commission reimbursed the County \$211,312.80 on January 27, 2020. This month's financial activity includes cash collections of \$627,325.07 and disbursements of \$555,870.18 of which \$200,000 is for the purchase of Certificates of Deposits. The attached Specified Activity Report displays the cash balance for each fund.

Tax Collections are 3.8% behind last year's collections as a percentage of the tax roll however by using a dollar for dollar comparison this year's revenue is \$11,711 above the prior year; 2019-20 Ad Valorem taxes total \$1,023,843 year-to-date. A summary of the top four General Fund Revenue accounts are displayed as follows:

	2018-19	2019-20
AD Valorem Taxes	\$1,012,132	\$1,023,843
JP Fees	\$ 268,225	\$ 315,995
County Clerk Fees	\$ 27,211	\$ 23,877
Sales Taxes	\$ 20,922	\$ 27,304
All Other Revenue	<u>\$ 142,414</u>	<u>\$ 190,393</u>
Total	\$1,470,904	\$1,581,412

Year to date General Fund expenditures for the period ending 1-31-2020 total \$1,013,508 or 34.3% of the Amended Budget of \$2,953,130. The department breakdown is shown on the second schedule for this month's report.

Road & Bridge

Year to date financial activities for R&B are as follows:

Payroll	\$83,218.66
Operations	<u>\$65,361.95</u>
Total Expenses	\$148,580.61
Revenue	<u>\$ 30,064.98</u>
Temporary Shortfall	(\$118,515.63)

The shortfall will be covered by an Operating Fund Transfer, a Lateral Road Tax Transfer or FEMA revenue, within the Fiscal Year.

Courthouse Restoration

Financial Summary:

Architect Fees	\$ 19,453	
Renovation Costs	<u>\$373,582</u>	
Total Expenses		\$393,035
Revenue		<u>\$213,738</u>
Cash Flow Shortfall		(\$179,297)

The Courthouse cashflow shortfall is offset by Reserve Funds from prior years loan proceeds of \$325,000. The restoration should be completed by September 30, 2020.

Accounts Payable check listing for Commissioners Court approval is:

Operating Fund	\$29,497.61
Road & Bridge Fund	<u>\$ 4,913.05</u>
Total Accounts Payable	\$34,410.66

ACCOUNT NUMBER AND TITLE	STARTING BALANCE	DEBIT BALANCE	CREDIT BALANCE	ENDING BALANCE
10-100-101 GENERAL FUND CASH	61,582.95-	548,532.65	396,665.37	90,284.33
14-100-101 VETERANS FUND CASH	1,841.73-	823.37	6,795.54	7,813.90-
15-100-101 ROAD & BRIDGE FUND CASH	54,618.14	0.00	194,375.62	139,757.48-
16-100-101 FCLR FUND CASH	752.89-	33,893.91	0.00	33,141.02
17-100-101 AIRPORT FUND CASH	0.00	1,590.71	0.00	1,590.71
21-100-101 JP COURT TECH FUND CASH	6,376.02	44,780.78	0.00	51,156.80
24-100-101 COURT REPORTER FUND CASH	8,323.80	7,869.34	0.00	16,193.14
25-100-101 APPELLATE JUDICIAL FUND CASH	115.39	218.76	120.00	214.15
26-100-101 ALTERNATE DISPUTE RESOL. CASH	275.00	7,155.00	0.00	7,430.00
27-100-101 COURT INITIATED GUARDIAN'S CASH	100.00	2,338.50	0.00	2,438.50
28-100-101 TRUANCY PREVENTION FUND CASH	3,662.66	4,196.56	0.00	7,859.22
30-100-101 RECORDS MANAGEMENT CASH	1,403.32	23,071.29	219.12	24,255.49
31-100-101 CLERK ARCHIVAL FUND CASH	700.00	21,458.12	0.00	22,158.12
32-100-101 COURTHOUSE RESTORATION CASH	30,554.55-	123,527.49	138,293.35	45,320.41-
35-100-101 COURTHOUSE SECURITY FUND CASH	6,111.50	1,319.99	0.00	7,431.49
51-100-101 PRE-TRIAL PREVENTION CASH	500.00	15,785.06	0.00	16,285.06
60-100-101 DEBT SERVICE FUND CASH	81,564.00	35,245.11	140,544.10	23,734.99-
GROUP-TOTAL	69,017.71	871,806.64	877,013.10	63,811.25
REPORT TOTAL	69,017.71	871,806.64	877,013.10	63,811.25